

Closing Thurs: HW 11.1(part 2), 12.1

Closing Tues: HW 12.4, 13.2

Exam 2 is next Thursday!

Covers: 10.1-10.3: Analyzing a function

11.1,2: Deriv. of $\ln(x)$ and e^x

12.1,3,4: Integrals, finding C

13.2: Definite Integrals

Be able to answer any question about:

critical values/horizontal tangents,

increasing/decreasing,

local max/min, global max/min,

concave up/down, inflection points,

horizontal tangents

12.4: Antiderivatives and Applications

First, let's discuss how to find "C".

Entry Task: (from 12.4 HW)

Suppose $MR(q) = 14 - 0.2q$.

$$MC(q) = 30\sqrt{q + 4}.$$

and fixed costs are $FC = \$900$.

Find the formulas for $TR(q)$ and $TC(q)$.

Note: To integrate $MC(q)$ in the entry task, you had to guess and check a slightly varied version of the formula:

$$\int x^n dx = \frac{1}{n+1} x^{n+1} + C,$$

which is this

$$\int (x+a)^n dx = \frac{1}{n+1} (x+a)^{n+1} + C$$

You won't use this a lot, but are welcome to make a note of this more general version. This is the only slight variation from our four examples that you will see in homework.

Please remember to always, always, always check your antiderivatives by differentiating!!

HOW TO FIND "C"

Step 1: Integrate (don't forget "+ C")

Step 2: Plug in your initial condition.
(i.e. the given x and y values)

Step 3: Solve for C.

Example:

$$f'(x) = 8e^{4x} + \frac{1}{\sqrt{x}}, \quad \text{and} \quad f(1) = 15$$

Find $f(x)$.

Example:

$$f''(x) = -32, \quad f'(0) = 0, \quad f(0) = 100$$

Find $f(x)$.

How to do all applications problems

Step 1: What are you given?

Identify, label and use the connections to find all related functions.

Step 2: What do you want?

What function is the question asking about? Write that function down first!!! That is your “original” function for this problem.

Step 3: Translate. Solve.

I gave two extensive handouts on how to translate and solve and you’ve done dozens in homework. You should know the methods well.

Step 4: Present your answer.

Is the question asking for the *value* of the function (meaning output), or the input, x , where it occurs, or something else? Read carefully and appropriately interpret your work.

Example: (Old Exam Question – like HW)

Two vats have water coming in and out.

At time t hours, we define:

$A(t)$ = “gallons of water in Vat A”

$B(t)$ = “gallons of water in Vat B”

You are given

$$A'(t) = -3t^2 + 24t - 21 \quad \text{gal/hr}$$

$$B(t) = 3t - 9 \ln(t + 1) + 10 \quad \text{gallons}$$

The two vats contain the same amount of water at time $t = 0$.

- (a) Find the formula for $A(t)$.
- (b) Find and classify all critical numbers of $A(t)$.
- (c) Find the global maximum of $B(t)$ on the interval $t = 0$ to $t = 5$.
- (d) Give the longest interval over which the graph of $A(t)$ is concave up.

Business Application Review:

We have ways to go between
all our business functions!

HW 12.4 Overview:

1. MR to TR.
 2. AC' to AC.
 3. MR to TR.
 4. MR/MC to TR/TC.
- etc....

Example (from HW):

$$AC'(q) = -\frac{4}{q^2} + \frac{1}{4}$$

$$AC(4) = 10$$

Find $AC(q)$, $TC(q)$, and FC .

Total Values and Marginal Values	Total Values and Average Values
$TR(x) = \int MR(x)dx$ $TR'(x) = MR(x)$	$AR(x) = \frac{TR(x)}{x} = \text{price}$ $TR(x) = xAR(x)$
$TC(x) = \int MC(x)dx$ $TC'(x) = MC(x)$	$AC(x) = \frac{TC(x)}{x}$ $TC(x) = xAC(x)$
$P(x) = \int MP(x)dx$ $P'(x) = MP(x)$	
Initial conditions: $TR(0) = 0$, $TC(0) = FC$	
$P(x) = TR(x) - TC(x)$	



1. (16 points) Let $f(x) = 4x^3 - 78x^2 + 432x$.

- (a) Find all critical numbers of $f(x)$ and use the Second Derivative Test to determine whether each gives a local maximum or a local minimum value of $f(x)$.

ANSWER: $x =$ _____ gives a local _____

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- (b) Define a new function $D(x)$ by $D(x) = \frac{f(x)}{x}$. Find the value of x at which $D(x)$ reaches its smallest value. (Your work should include an explanation of how you know $D(x)$ is smallest there.)

ANSWER: $x =$ _____

- (c) Define a new function $S(x)$ by $S(x) = \frac{D(x)}{x}$. Find all positive critical numbers of $S(x)$.

ANSWER: $x =$ _____

- 24 (19 points) You sell Gizmos. Your total revenue and total cost are given by the functions $TR(q) = -2q^2 + 199.1q$ and $TC(q) = 0.01q^3 - 2.405q^2 + 200q + 20$, where q is in thousands of Gizmos and TR and TC are both in thousands of dollars.

(a) Find the largest interval on which $MR(q)$ is positive.

ANSWER: from $q =$ _____ to $q =$ _____ thousand Gizmos

(b) Is $TC(q)$ concave up or concave down at $q = 100$?

ANSWER: (circle one) concave up concave down

(c) Recall that $FC = TC(0)$, $TC(q) = VC(q) + FC$, and $AVC(q) = \frac{VC(q)}{q}$. Find all critical numbers of $AVC(q)$.

ANSWER: (list all) $q =$ _____ thousand Gizmos

(d) Let $P(q)$ denote the profit (in thousands of dollars) at q thousand Gizmos. The critical numbers of $P(q)$ are $q = 1.16$ and $q = 25.84$ thousand Gizmos. Determine whether each critical number gives a local minimum of $P(q)$, a local maximum of $P(q)$, or neither.

ANSWER: $q = 1.16$ gives a (circle one) local min local max neither
 $q = 25.84$ gives a (circle one) local min local max neither

4. (13 pts) Your Total Cost (in hundreds of dollars) and Demand Curve (in dollars) *vs.* the quantity q in hundreds of Items sold is given by the function:

$$TC(q) = \frac{q^3}{12} - \frac{q^2}{2} + \frac{3}{4}q + 10 \quad \text{and} \quad p = h(q) = 24 - 8\sqrt{q}.$$

- (a) (7 pts) Write the formula for **Total Revenue**, TR , and give the **prices** that correspond to the global maximum and global minimum value of **Total Revenue** over the interval $q = 2$ to $q = 6$ hundred Items.

ANSWER: **PRICE** for the global minimum value = _____ dollars

PRICE for the global maximum value = _____ dollars

- (b) (6 pts) Find **all** critical numbers of **Total Cost**, TC . Then use the second derivative test to determine whether $TC(q)$ reaches a local maximum, local minimum, or tell me if the test is inconclusive. Clearly put a box around your critical numbers and clearly label each as either local max, local min, or test inconclusive.